Novelties in All Lines Have Better Demand Than Staples

candard Types of Merchandise in Textiles. Shoes and Apparel Are Neglected for the Newer Modes

in shoes the novelty business reign supreme. The plane, old-factioned high the trade. Such things as case, velours, etc. in the field are being reglected, the business is done almost tweeds, homespuns and a nels.

In further sale.

It is apparent at Sports silks, particularly to the flashy sports garments, and demand. The plain weaves, or merly provided the bulk of ness, are hard to sell.

In goods reveal the same tensive to staple muslins and quiet and ireal goods are in light decret weaves and patterns meet agreement was all and to the overhead in production and selling. In turn, this means added difficulties in reducing prices, considered the big essential in reviving businesses.

Questions of general interest to in-cutors will be answered in this col-umn, in which case only initials will be used. Others will be answered by

Address all inquiries, inclos-stamped addressed envelope, to wal Editor, The Tribune, 154 w Street, New York City.

eculation in them. We cannot advise e purchase of these bonds by people imited means, at least not to the

dvised Not to Switch

Investment

do or not but my idea is that quite a fe will drop this paper including myself i on the level. O. W. T.

Answer-Ordinarily we pay no atten-Information Answer—Ordinarily we pay no attention to communications from persons who fail to sign their names, but your culogy of Mr. Elliott is so moving that we are glad to print it. Incidentally, as an argument against buying any of the stocks he sells it is the most convincing thing we have seen in a long time.

Stock With Varied Prices

France's Tremendous Burden
Question—May I ask you to advise me a safe investment for a sum of \$2.000, which I have been gradually accumulated with the day of the wavefung are in Liberty bods, and I chould like this new livest and I chould like this new lives, and I chould like this new lives, and I chould like this new livestment of French Republic Sinking and 5 per cert gold bonds, 1245, and greetment of French Republic Entering and 15 per cert gold bonds, 1245, and greetment of French Republic Entering and 5 per cert gold bonds, 1245, and greetment of French Republic Entering and 15 per cert gold bonds, 1245, and greetment of French Republic Entering from \$8 to \$20 a share. I am men inclined to buy these bonds at the New York Stock Exchange list im much inclined to buy these bonds with my \$15.000. Would you advise me at 60 get Are they issued in deliar desainsticts or france?—E. P.

Answer—The French Republic Tigs and \$8 are dellar bonds, that is, both sures may be had in \$100, \$200 and \$1000 derominations. We have the greatest faith in the characty and ability of the French people to meet their obligations in the future as they have in the past, but it must be admitted that no plan for meeting the tremendous functional in the future as they have in the past, but it must be admitted that no plan for meeting the tremendous functional that they are wireless that hurden now resting upon the French government has yet been worked out and until this is done.

Four full columns of investment questions and answers are published in The Tribune every Sunday

Harding Selections For Funding Board To Be Challenged

Democrats Demand Representation; Say Congress Members Are Not Eligible to Commissions of Sort

WASHINGTON, Feb. 22.-Opposition on, to the confirmation of the men appointr road, in our opinion, nent. Both are depend-for dividence and both the Foreign Debt Funding Commisast year. Take your out how you would pany passed its diviction it to 5 per cent. The appointees of the President are Secretary of the Treasury Mellon, Secretary of Commerce Hoover, Secretary of State Hughes, Senator Smoot and

Mixture of Good and Bad Armonian Care and Commerce Hower, Secretary of Commerce Hower, Secretary Occupance of the President to name a Democrat on the Commission and make it biparties and the President of Commerce Hower, Secretary of Commerce Hower,

American Smelting Co.

Reports Fewer Accidents Reports Fewer Accidents thereby with General Moters and lider of Care for him self why leaders call the 1 W Einfort for security to put money into it wish has some 20.000 people had the his securities to invest it is for the reason that it is securities to invest it is for the reason that it is securities from being caten by the formal from being caten by the formal from being caten by the formal from the first securities made by the company toward important to the ling interest I can see pour soay of thinking no one have the control of sony stock dut the ling interest I can see have the control of sony stock dut the ling interest which I am are a part you may not print it paper and I dont care if you sand employed, last year. New Issue

Exempt from Federal, State, Municipal and Local Taxation.

\$3,000,000

Lincoln Joint Stock Land Bank

Operating in Iowa and Nebraska)

5% Bonds Issued under the Federal Farm Loan Act

Price 1011/2 and Interest To Yield About 4.80% to Optional Maturity and 5% Thereaft

Due November 1, 1951. Redeemable at par and interestion November 1, 1951, or any interest date thereafter. Coupon bonds in \$1,000 denomination fully registerable and interchangeable. Interest payable May ust and November 1st.

These bonds are obligations of the Lincoln Joint Stock Land Bank and are secured by either first mortgrees on farm lands or United States Government Bonds or Certificates of Indebtedness deposited as collateral. The liability of the Bank's sha cholders is double rue amount of their tock.

The Lincoln Joint Stock Land Bank is now the second in size of the Joint Stock Banks and lends on farm land only in Iowa and Nebraska, one of the other agricultural sections of the country. The officers and the directors are experienced, successful and repredentations of the country. sentative business men who have accumulated their wealth chiefly through operations in farm lands and are thoroughly familiar with the problems of safely loaning money on agricultural property. The President of the Bank and several directors have been actively engaged in the farm loan business for more than a quarter of a century.

The Bank operates under Federal charter and

Government supervision. The issuance of its bonds and the collateral pledged as security have been approved by the Federal Farm Loan Board, a bureau of the Treasury Department of the United States Government.

The bonds are prepared and engraved by the Treasury Department. The Act under which they are issued provides that: "Far... Loan Bonds issued under the provision of the Act shall be deemed and held to be instrumentalities of the Government of the United States, and as such they and the income derived therefrom shall be exempt from Federal, State, Municipal and Local Taxation." This exemption clause covers all forms of taxation, exclusive of Inheritance taxes.

By a decision of the Supreme Court of the United States, rendered February 28, 1921, the constitutionality of this Act and the tax exemption features of these bonds were fully sustained.

We Recommend These Bonds for Investment

Halsey, Stuart & Co. William R. Compton Co.

New York

Chicago

New York

Chicago

Harris Forbes & Co.

New York

All the above statements are official, or based on information we regard as reliable, and are the data upon which we have acted in the purchase of these bonds.

The Mortgage-Bond Company of New York

Offers the Unsold Balance of Its 5% 10-20 YEAR GOLD MORTGAGE BONDS

SERIES 3

Price 92 and Interest, Yielding 6%

Dated January 1, 1912

Interest January 1 and July 1 January 1, 1932

Coupon Bonds. Registerable as to principal. Denomination, \$1,000. Redeemable on and after January 1, 1922, at par, at option of Company,

United States Trust Company of New York, Trustee. Listed on New York Stock Exchange. Interest payable without deduction for Normal Federal Income Tax up to 2%.

These Bonds are the direct obligation of The Mortgage-Bond Company of New York, with Capital, Surplus and Undivided Profits of \$2,850,000. They are secured by first mortgages deposited with the United States Trust Company of

New York, Trustee, equal in face value to the face value of the Bonds outstanding, on improved real estate in cities of the United States having population of not less than 40,000 as defined in the Trust Agreement. The mortgage loans of the Company are made only on business or residence property. No loans can be deposited as security for the bonds of the Company which are secured by farm prop-

erty, unimproved property, an undivided interest in property, leaseholds, churches, factories, clubs On January 1, 1922, the Company held mortgages in twenty cities outside of New York aggregating \$7,294,380. These mortgages amount to less than 40% of the Company's appraisals

of the values of the properties securing them, which total \$19,040,541.

The amount of the Company's Bonds outstanding at any one time is limited by the Trust Agreement to fifteen times its Capital Stock. The Company was incorporated in 1905 under the Banking Law of the State of New York, and is therefore subject to periodical inspection by the Banking Department of the State of New

The Company's earnings have increased steadily since its formation, and it is now earning over 10% on its capital stock. Dividends have been paid quarterly since 1907.

> GEORGE A. HURD, President GURDON M. MAYNARD, Secretary J. HENRY WESTON, Treasurer

RICHARD M. HURD, Vice-President JULIAN D. FAIRCHILD, Vice-Presdent

BOARD OF DIRECTORS Bertram H. Borden

Julian D. Fairchild Guy Cary Robert Walton Goele Harris D. Colt Charles P. Howland William P. Dixon George A. Hurd Charles Einsiedler Richard M. Hurd

Andrew J. Miller George Welwood Murray Herbert Parsons Felix T. Rosen Moritz Rosenthal John Tatlock

The Mortgage-Bond Company of New York

Capital and Surplus \$2,500,000 55 LIBERTY STREET NEW YORK

New Amsterdam Gas company
Notice is hereby given that the Annual
Metling of the Stockholders will be held
at the office of the Company, No. 130 East
lith Street, New York on Thursday,
March Ind. 1922, at tweite sideck Noon
for the election of Directors and for the
transaction of such other hustness as may
properly come before the meeting

MALCOLM M. GRAHAM.

TO THE HOLDERS OF Jefferson & Clearfield Coal & Iron Co. Second Mortgage 5% Bonds SINUING FUND NOTICE

SINIUM FUND MOTICE.

Notice is hereby given as provided Article 2 of the indenture dated June 1 1836, securing the above hands that scale offers will be received up to 10 A. M., Wednesday, March 16, 1922, by the Unit states Morigage & Trust Co. at its off. No. 55 Cedar Street, New York, for the Sale to it as Trustee at the lowest price, which such honds shall be offered not exceeding 1955; and accuracy interest of the above bonds to exhaust them of Thirty-One Thousand Eight Haller, String 1874, 1874.

Centa (\$21.387.41).

Offers shall be scaled and endorsed "Co all be scaled and endorsed "Of-sale of Jefferson & Clearfield in Coldrany 5", Bonds to Sin-and addressed to the Trust

DIVIDEND NOTICES

OFFICE OF THE UNITED GAS IMPROVEMENT CO.

N. W. Corner Broad and Arch Streets
Philadelphia, December 14, 1921.
The Directors have this day declared a
quarterly dividend of one and three-quar-The Directors have this day declared quarterly dividend of one and three-quarters per cent (8715c per share) on the Freferred Stock of this Company, payable March 15, 1922, to holders of Preferred Stock of record at the close of business February 28, 1922.

Checks will be mailed.

I. W. MORRIS, Treasurer.

DIVIDEND NO. 16 vidend of 3% on the par sil of the outstanding capital state of the company, for which definitive stock certificates have been tsued, has been delared payable March 31st, 1222, to stockholders of record March 5rd, 122.

W. W. ERUCE, Treasurer.

February 15th, 12*2.

FINANCIAL MEETINGS NOTICE OF ANNUAL MEETING NOTICE IS HEREBY GIVEN that the control of the Stockheiders of Indicate Johnson Cepporation will be held to the offices of the corporation in the citiegs of Engineeric Broome County, N. Y.

THE MORTGAGE-BOND COMPANY OF NEW YORK

The following the apartment preferred, was collect reference. Miss Shea's Agency, 6 E. 41st. Murray Mill 6774.

FRIENDS-Cook, \$70; wattress, \$80. Protestants; separate, together, anywhere. Mss Shea's Agency, 6 E. 41st. Murray H H 6774.

SITUATIONS WANTED MALE

for ILDR and cook, young Polish couple, or country good, thorough workers, Mass Hofmayer's Agyn, 10, 12, 45d signature of the country of the

MAI FPEUR and cook, useful couple, young Sandes, city or country. P. Miss thof-user's Agency, 19 E. And st. of floor Twis-ione 8947 Murray 11h). OK Young Filipho wishes pos cook houseworker: excerement nees, Address K 265, Tribunc. OUPLE- Seatch butlet useful cook on. the work \$100; anywhere Miss sheas Agency, 6 E. that Murray Hill 6714. OUPLE Chglish, young nice appearing, very capable; do entire work city or ountry, very highly recommended Miss Hall's Bureau, 17 W. 44th. Vanderblit 5310

JAPANESE COOK, butter, houseworker; ex-perienced; references. Agency, 105 West (6)th st. Bryant 7787. TENOGRAPHER, 24 experienced worker; \$20 week, % 258, Tribune.

BUSINESS CARDS Diamonds, Jewelry, Etc. DIAMONDS bought and sold for east. Advice free Bennett, 175 B way, 24 floor

Furniture E PAY his best prices for formities, planes, antiques, billous branches, books, art. (NGSTEY, SS University Plane)

Pianos and Player-Planos

PIANOS AND PLAYER-PIANOS tuned and repaired; expert conset-entious Joseph Woodward, 228 Stuyyosant Ave., Brooklyn.

INSTRUCTION LEARN LANGUAGES BERLITZ SCHOOL

TRIBUNE CLASSIFIED ADVERTISING-

LOST, FOUND AND REWARD

Lost Bankbooks

BOARDERS WANTED

ST. AT LEXIN

0 W. 14th St., New York-Penn, 1189 BALLARD SECRETARIAL CO RES

SCHOOL STATE OF STATE

U. S. SECRETARIAL SCHOOL



MITTON APPOINTMENT

HELD WANTED CEMALI

SITUATIONS WANTED FEMALE

General Houseworkers, Etc. HOUSEWORKER - Young, very capa

Nurses, Etc.

NURSE-Voung: 2 children; exceptions references. Miss l'itzgerall's flureau

Waitressea

for WAITRESS or parlormant, city famile the preferred; need and trim; excellent ref. A. erences, A. Miss Hofmayer's Agency, If 44 E. 458 St., 5d floor, Telephone 8947 Murnay Hill. WAITHESS, young, thoroughly capable; excellent references. Miss Fitzgerald's flureau, 366 5th av.

erest to that date upon it could be seen to that date upon it could be following places for payment:
In New York.

At the office of The Morigage-Bond Co. of New York, or at the office of Ladenburg.
The mann & Company.

In Leadon...

At the Banking House of Coutts & Company.
In Paris...

At the Banque de l'Union Parisienne.

At the Banque de l'Union Parisienne.

At the Banque de l'Union Parisienne. As the Banking House of L. Behrens und
Sohne.

In HerlinAt the Hank für Handel und Industrie.

At the Administratiekantoor Broes & Gosman C. S.

At the Administratiekantoor Broes & Gosman C. S.

Benne Banking House of L. Behrens und
Scholler Swedish coales chambermails, batters and couples city, country Berta Carlson's Swedish Agencies, 757
Lexington ave., near cits. Chiaciander
Self. 2130 Broadway, corner 82d.

JOHN J. CURTIN, Attorney, 233 Broadway, New York City. STEWART SHOWS, of South N. J. do hereby certify that I a netted the business of Tea and

SUMMONS

cour (4) months from the date hereof, he last date for presenting same being the 25th day of April, 1922. After said late no such chains shall be accepted. Dated, New York, December 29th, 1921, Yours, etc., GEORGE V. McLAUCHLIN.
Supt. of Lanks of the State of New York, 51 Chambers Street, Borough of Manhattan, City of New York.

AUCTION SALE

the of an execution issued from Historic Court, on February 18, aster of Lionett w. Re Brook 1 at Public Auditon to-day, Thurs, running 23d, at 10 a. m. at 8016 Proceeding, stock and fixtures of

ROBERT HOLMES, City Marshal.